

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE PANORAMA METROPOLITAN DISTRICT HELD JULY 12, 2023

A Regular Meeting of the Board of Directors (the “Board”) of the Panorama Metropolitan District (the “District”) was held on Wednesday, the 12th day of July, 2023, at 11:00 a.m. The meeting was open to the public via conference call.

ATTENDANCE

Directors In Attendance Were:

Krystal Arceneaux
Jason Mitchell
James Priestley

Following discussion, upon motion duly made by Director Mitchell, seconded by Director Arceneaux and, upon vote, unanimously carried, the absence of Director Lance was excused.

Also In Attendance Were:

David Solin; Special District Management Services, Inc. (“SDMS”)

Micki Mills; Cockrel Ela Glesne Greher & Ruhland, P.C

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosures of Potential Conflicts of Interest: It was noted District Counsel was in receipt of disclosures of potential conflict of interest statements for each of the Directors and that statements had been filed seventy-two (72) hours in advance of the meeting in accordance with the statute. Mr. Solin requested that the Directors consider whether they had any new conflicts of interest which had not been previously disclosed and noted for the record that there were no new disclosures and incorporated for the record those applicable disclosures made by the Board Members prior to this meeting and in accordance with statute.

ADMINISTRATIVE MATTERS

Location of Meeting, Posting of Meeting Notices and Quorum: Mr. Solin confirmed the presence of a quorum. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District’s Board Meeting.

Following discussion, upon motion duly made by Director Mitchell, seconded by Director Arceneaux and, upon vote, unanimously carried, the Board determined that this District Board Meeting was held by conference call without any individuals (neither District Representatives nor the general public) attending in person. The Board

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further noted that the notice of the time, date and location was duly posted and that no objections to the location or any requests that the meeting place be changed were received from taxpaying electors within its boundaries.

Agenda: Mr. Solin distributed for the Board's review and approval, a proposed Agenda for the District's Regular Meeting.

Following discussion, upon motion duly made by Director Mitchell, seconded by Director Arceneaux and, upon vote, unanimously carried, the Agenda was approved, as amended.

Minutes: The Board reviewed the Minutes of the December 6, 2022 Regular Meeting.

Following discussion, upon motion duly made by Director Priestley, seconded by Director Arceneaux and, upon vote, unanimously carried, the Board approved the December 6, 2022 Regular Meeting, as presented.

Resignation and Appointment of Secretary to the Board: The Board discussed the resignation of James Ruthven and considered the appointment of David Solin as Secretary to the Board.

Following discussion, upon motion duly made by Director Arceneaux, seconded by Director Mitchell and, upon vote, unanimously carried, the Board accepted the resignation of James Ruthven as Secretary to the Board and appointed David Solin as Secretary to the Board.

May 2, 2023 Regular Election: Mr. Solin noted that the May 2, 2023 Regular Election for Directors was cancelled, as allowed under Colorado law, by the Designated Election Official because there were not more candidates than positions up for election on the Board of Directors. Director Lance was deemed elected to a four-year term ending in 2027.

Appointment of Officers: The Board entered into discussion regarding the appointment of officers.

Following discussion, upon motion duly made by Director Arceneaux, seconded by Director Priestley and, upon vote, unanimously carried, the following slate of officers was appointed:

President	Krystal Arceneaux
Treasurer	Jason Mitchell
Secretary	David Solin
Assistant Secretary	Jason Mitchell
Assistant Secretary	James Priestley
Assistant Secretary	Larry Lance

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PUBLIC COMMENTS

There were no public comments.

FINANCIAL MATTERS

Claims: The Board considered ratifying approval of the payment of claims as follows:

Fund	Period Ending Jan. 31, 2023	Period Ending Feb. 28, 2023	Period Ending Mar. 31, 2023
General	\$ 22,502.77	\$ 17,868.59	\$ 8,646.71
Debt Service	\$ -0-	\$ -0-	\$ -0-
Capital Projects	\$ -0-	\$ -0-	\$ -0-
Total Claims	\$ 22,502.77	\$ 17,868.59	\$ 8,646.71

Fund	Period Ending Apr. 30, 2023	Period Ending May 31, 2023
General	\$ 9,145.71	\$ 6,802.42
Debt Service	\$ -0-	\$ -0-
Capital Projects	\$ -0-	\$ -0-
Total Claims	\$ 9,145.71	\$ 6,802.42

Following review, upon motion duly made by Director Arceneaux, seconded by Director Mitchell and, upon vote, unanimously carried, the Board ratified approval of the payment of claims, as presented.

2022 Audit: Presentation of the draft 2022 Audit was deferred.

2024 Budget Preparation: The Board discussed the preparation of the 2024 Budget.

Following discussion, upon motion duly made by Director Mitchell, seconded by Director Arceneaux and, upon vote, unanimously carried, the Board appointed the District Accountant to prepare the 2024 Budget. The Board determined to hold the public hearing to consider adoption of the 2024 Budget on December 5, 2023, at 9:30 a.m., to be held via Zoom.

Funds: Mr. Solin discussed authorizing the District Accountant to be able to transfer funds from the District's savings to checking account as needed to fund accounts payable with Board.

Following discussion, upon motion duly made by Director Mitchell, seconded by Director Arceneaux and, upon vote, unanimously carried, the Board approved authorizing the District Accountant to be able to transfer funds from the District's savings to checking account as needed to fund accounts payable.

OPERATIONS MATTERS

Median Upgrades for 2023: The Board discussed the median upgrades for 2023. Mr. Solin will obtain proposals for the project.

LEGAL MATTERS

Resolution Designating Posting Location: The Board reviewed a Resolution Designating Posting Location.

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Following discussion, upon motion duly made by Director Arceneaux, seconded by Director Mitchell and, upon vote, unanimously carried, the Board adopted the Resolution Designating Posting Location.


OTHER MATTERS

There were no other matters.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Arceneaux and seconded by Director Mitchell and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By  _____
Secretary for the Meeting