

PANORAMA METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2022 Actual	2023 Adopted Budget	2024 Adopted Budget
Assessed Valuation	\$ 105,686,244	\$ 103,685,600	\$ 112,730,422
SB2023B-01 Credit Adjustment			\$ 2,688,172
Mill Levy			
General Fund	5.000	5.000	5.000
Debt Service Fund	6.700	6.700	5.197
SB2023B-01 Mill levy Adjustment	-	-	0.123
Adjusted Debt Service Mill Levy			5.320
Total Mill Levy	<u>11.700</u>	<u>11.700</u>	<u>10.320</u>
Property Taxes			
General Fund	\$ 528,431	\$ 518,428	\$ 563,652
Debt Service Fund	708,098	694,694	599,726
Actual/Budgeted Property Taxes	<u>\$ 1,236,529</u>	<u>\$ 1,213,122</u>	<u>\$ 1,163,378</u>
Assessed Valuation for Excluded Properties	\$ 14,386,560	\$ 13,976,973	\$ 24,601,990
Mill Levy			
Debt Service Fund	6.700	6.700	-
Refunds and Abatements	-	-	-
Total Mill Levy	<u>6.700</u>	<u>6.700</u>	<u>-</u>
Property Taxes			
Debt Service Fund	96,390	93,646	-
Refunds and Abatements	-	-	-
Actual/Budgeted Property Taxes	<u>\$ 96,390</u>	<u>\$ 93,646</u>	<u>-</u>
TOTAL ACTUAL/BUDGETED PROPERTY TAXES	<u>\$ 1,332,919</u>	<u>\$ 1,306,768</u>	<u>\$ 1,163,378</u>

PANORAMA METROPOLITAN DISTRICT

GENERAL FUND

2024 Adopted Budget

with 2022 Actual, 2023 Budget and 2023 Estimated

	2022 Actual	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	\$ 1,858,341	\$ 2,213,708	\$ 2,263,783	\$ 2,632,220
REVENUE				
Property Tax Revenue	526,166	518,428	518,428	563,652
Specific Ownership Taxes	85,514	60,000	62,000	60,000
Interest Income	8,039	10,000	20,000	15,000
Total Revenue	622,841	588,428	600,428	638,652
Total Funds Available	2,481,182	2,802,136	2,864,211	3,270,872
EXPENDITURES				
Accounting	12,536	17,600	15,000	14,500
District Management	16,114	32,500	32,500	32,500
Audit	7,900	8,300	8,500	8,750
Election Expense	725	800	500	-
Insurance and Bonds	6,295	7,000	6,715	7,250
Landscape Maintenance	63,869	42,000	42,000	44,500
Legal	22,664	36,000	36,000	38,160
Maintenance & Repairs	2,212	25,000	25,000	26,500
Miscellaneous	3,050	3,000	3,000	3,180
Snow Plowing	44,053	60,000	30,000	31,800
Utilities	30,071	35,000	25,000	26,500
Treasurer's Fees	7,910	7,776	7,776	8,455
Contingency	-	250,000	-	-
Total Expenditures	217,399	524,976	231,991	242,095
Transfers and Other Sources (Uses)				
Transfer to Debt Service Fund	-	-	-	-
Transfer to Capital Projects	-	-	-	-
Emergency Reserves	-	(17,660)	-	(19,160)
Total Expenditures Requiring Appropriation	217,399	542,636	231,991	261,255
ENDING FUND BALANCE	\$ 2,263,783	\$ 2,259,500	\$ 2,632,220	\$ 3,009,617

PANORAMA METROPOLITAN DISTRICT

DEBT SERVICE FUND

2024 Adopted Budget

with 2022 Actual, 2023 Budget and 2023 Estimated

	2022 Actual	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	\$ 550,068	\$ 670,882	\$ 649,313	\$ 488,965
REVENUE				
Property Tax Revenue	800,446	788,340	819,962	599,726
Interest Income	4,299	5,000	6,500	-
Total Revenue	804,745	793,340	826,462	599,726
Total Funds Available	1,354,813	1,464,222	1,475,775	1,088,691
EXPENDITURES				
2011 Bond Principal	650,000	950,000	950,000	-
2011 Bond Interest	42,080	24,985	24,985	-
Capital Pledge				590,730
Paying Agent/Trustee Fees	1,389	1,500	-	-
Treasurer's Fees	12,031	11,825	11,825	8,996
Contingency	-	175,000	-	-
Total Expenditures	705,500	1,163,310	986,810	599,726
Transfers and Other Sources (Uses)				
Transfer from General Fund	-	-	-	-
Total Expenditures Requiring Appropriation	705,500	1,163,310	986,810	599,726
ENDING FUND BALANCE	\$ 649,313	\$ 300,912	\$ 488,965	\$ 488,965

PANORAMA METROPOLITAN DISTRICT

CAPITAL PROJECTS FUND

2024 Adopted Budget

with 2022 Actual, 2023 Budget and 2023 Estimated

	2022 Actual	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	\$ 499,734	\$ 502,734	\$ 501,408	\$ 504,408
REVENUE				
Interest Income	1,674	1,700	3,000	3,000
Total Revenue	1,674	1,700	3,000	3,000
Total Funds Available	501,408	504,434	504,408	507,408
EXPENDITURES				
Roads, Sidewalks, Median, Etc.	-	230,000	-	225,000
Landscape, Signage & WF	-	100,000	-	100,000
Office Park/RTD Imp.- Const.	-	100,000	-	100,000
Engineering	-	4,666	-	5,000
Miscellaneous	-	-	-	-
Total Expenditures	-	434,666	-	430,000
Transfers and Other Sources (Uses)				
Transfer from General Fund	-	-	-	-
Total Expenditures Requiring Appropriation	-	434,666	-	430,000
ENDING FUND BALANCE	\$ 501,408	\$ 69,768	\$ 504,408	\$ 77,408