

PANORAMA METROPOLITAN ISTRICT

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
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NOTICE OF A SPECIAL MEETING AND AGENDA

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expiration:</u>
Krystal Arceneaux	President	2022/May 2022
Clay Boelz	Treasurer	2023/May 2023
Jason Mitchell	Assistant Secretary	2022/May 2022
James Priestley	Assistant Secretary	2022/May 2022
Larry Lance	Assistant Secretary	2023/May 2022
David Solin	Secretary	

DATE: March 1, 2022 (Tuesday)

TIME: 9:30 A.M.

LOCATION: THIS DISTRICT BOARD MEETING WILL BE HELD BY CONFERENCE CALL WITHOUT ANY INDIVIDUALS (NEITHER DISTRICT REPRESENTATIVES NOR THE GENERAL PUBLIC) ATTENDING IN PERSON. IF YOU WOULD LIKE TO ATTEND THIS MEETING, PLEASE CALL IN TO THE CONFERENCE CALL:

Phone Number: 1 669 900 6833

Meeting ID: 546 911 9353

Passcode: 912873

I. ADMINISTRATIVE MATTERS

A. Present Disclosures of Potential Conflicts of Interest.

B. Approve Agenda, confirm location of the meeting and posting of meeting notices.

C. Review and approve Minutes of the December 7, 2021 Special Meeting (enclosure).

II. PUBLIC COMMENTS

A. _____

III. FINANCIAL MATTERS

- A. Review and ratify approval of the payment of claims as follows (enclosures):

FUND	Period Ending December 31, 2021	Period Ending January 31, 2022	Period Ending February 28, 2022
General	\$ 6,437.08	\$ 20,326.73	\$ 13,304.42
Debt Service	\$ -0-	\$ -0-	\$ -0-
Capital Projects	\$ -0-	\$ -0-	\$ -0-
Total Claims	\$ 6,437.08	\$ 20,326.73	\$ 13,304.42

- B. Review and accept unaudited financial statements for the period ending December 31, 2021 (enclosure).

IV. OPERATIONS MATTERS

- A. Discuss plans for 2022 projects and corresponding budgetary needs.

- B. Review and ratify approval of Change Order No. 1 to the Service Agreement with Jim's Pride Landscaping and Maintenance, Inc. d/b/a JPL Cares for snow removal services (enclosure).

V. LEGAL MATTERS

A. _____

VI. OTHER MATTERS

A. _____

- VII. ADJOURNMENT **THE NEXT REGULAR MEETING IS SCHEDULED FOR JUNE 7, 2022.**

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE PANORAMA METROPOLITAN DISTRICT HELD DECEMBER 7, 2021

A Special Meeting of the Board of Directors (the “Board”) of the Panorama Metropolitan District (the “District”) was held on Tuesday, the 7th day of December, 2021, at 9:30 a.m. The meeting was open to the public via conference call.

ATTENDANCE

Directors In Attendance Were:

Krystal Arceneaux
Clay Boelz
Jason Mitchell
James Priestley
Larry Lance

Also In Attendance Were:

David Solin and Steve Beck; Special District Management Services, Inc. (“SDMS”)

MaryAnn McGeady, Esq.; McGeady Becher P.C.

Paul Cockrel, Esq. and Micki Mills; Collins Cockrel & Cole

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosures of Potential Conflicts of Interest: It was noted District Counsel was in receipt of disclosures of potential conflict of interest statements for each of the Directors and that statements had been filed seventy-two (72) hours in advance of the meeting in accordance with the statute. Mr. Solin requested that the Directors consider whether they had any new conflicts of interest which had not been previously disclosed and noted for the record that there were no new disclosures and incorporated for the record those applicable disclosures made by the Board Members prior to this meeting and in accordance with statute.

ADMINISTRATIVE MATTERS

Location of Meeting, Posting of Meeting Notices and Quorum: Mr. Solin confirmed the presence of a quorum. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District’s Board Meeting.

Following discussion, upon motion duly made by Director Arceneaux, seconded by Director Mitchell and, upon vote, unanimously carried, the Board determined that this District Board Meeting was held by conference call without any individuals (neither District Representatives nor the general public) attending in person. The Board further noted that the notice of the time, date and location was duly posted and that no

RECORD OF PROCEEDINGS

objections to the location or any requests that the meeting place be changed were received from taxpaying electors within its boundaries.

Agenda: Mr. Solin distributed for the Board's review and approval, a proposed Agenda for the District's Special Meeting.

Following discussion, upon motion duly made by Director Arceneaux, seconded by Director Mitchell and, upon vote, unanimously carried, the Agenda was approved, as amended.

Minutes: The Board reviewed the Minutes of the September 7, 2021 Special Meeting.

Following discussion, upon motion duly made by Director Boelz, seconded by Director Arceneaux and, upon vote, unanimously carried, the Board approved the Minutes of the September 7, 2021 Special Meeting, as presented.

Resolution No. 2021-12-01; Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices: Mr. Solin discussed with the Board Resolution No. 2021-12-01; Resolution Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices.

The Board determined to meet at 9:30 a.m. on March 1, June 7, September 6 and December 6, 2022 via teleconference.

Following discussion, upon motion duly made by Director Mitchell, seconded by Director Priestley and, upon vote, unanimously carried, the Board adopted Resolution No. 2021-12-01; Establishing Regular Meeting Dates, Time and Location, and Designating Location for Posting of 24-Hour Notices.

§32-1-809, C.R.S. Reporting Requirements, Mode of Eligible Elector Notification for 2022: The Board discussed §32-1-809, C.R.S. reporting requirements and mode of eligible elector notification for 2022 and directed staff to post the Transparency Notice on the Special District Association's website and the District website.

District Website: Mr. Solin updated the Board on the status of the District's website.

PUBLIC COMMENTS

There were no public comments.

FINANCIAL MATTERS

Claims: The Board considered ratifying approval of the payment of claims as follows:

RECORD OF PROCEEDINGS

FUND	Period Ending September 30, 2021	Period Ending October 31, 2021	Period Ending November 30, 2021
General	\$ 12,656.89	\$ 14,148.48	\$ 7,957.48
Debt Service	\$ -0-	\$ -0-	\$ -0-
Capital Projects	\$ -0-	\$ -0-	\$ -0-
Total Claims	\$ 12,656.89	\$ 14,148.48	\$ 7,957.48

Following review, upon motion duly made by Director Arceneaux, seconded by Director Lance and, upon vote, unanimously carried, the Board ratified approval of the payment of claims, as presented.

Unaudited Financial Statements: Mr. Beck reviewed with the Board the unaudited financial statements for the period ending October 31, 2021.

Following review, upon motion duly made by Director Arceneaux, seconded by Director Mitchell and, upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending October 31, as presented.

COLOTRUST Accounts: The Board entered into discussion regarding closing the two COLOTRUST accounts.

Following review, upon motion duly made by Director Boelz, seconded by Director Arceneaux and, upon vote, unanimously carried, the Board authorized closing the two COLOTRUST accounts and directed Mr. Beck to work with Arapahoe County to deposit tax receipts into the Wells Fargo Bank Savings account.

2021 Audit: The Board entered into discussion regarding the engagement of McMahan and Associates, L.L.C. to prepare the 2021 Audit.

Following discussion, upon motion duly made by Director Lance, seconded by Director Priestley and, upon vote, unanimously carried, the Board approved the engagement of McMahan and Associates, L.L.C. to prepare the 2021 Audit, for an amount not to exceed \$7,900.

2021 Budget Amendment Hearing: The President opened the public hearing to consider the Resolution to Amend the 2021 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of a Resolution to Amend the 2021 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to or at this public hearing. No public comments were received and the President closed the public hearing.

The Board determined that an amendment to the 2021 Budget was not necessary.

2022 Budget Hearing: The President opened the public hearing to consider the proposed 2022 Budget and discuss related issues.

RECORD OF PROCEEDINGS

It was noted that publication of Notice stating that the Board would consider adoption of the 2022 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to or at this public hearing. No public comments were received and the President closed the public hearing.

Mr. Solin reviewed the estimated year-end 2021 revenues and expenditures and the proposed 2022 estimated revenues and expenditures.

Following discussion, the Board considered the adoption of Resolution No. 2021-12-02 to Adopt the 2021 Budget and Appropriate Sums of Money and Resolution No. 2021-12-03 to Set Mill Levies (for the General Fund at 5.000 mills and the Debt Service Fund at 6.700 mills, for a total of 11.700 mills). Upon motion duly made by Director Arceneaux, seconded by Director Boelz and, upon vote, unanimously carried, the Board adopted the Resolutions, as discussed, and execution of the Certification of Budget and Certification of Mill Levies was authorized, subject to receipt of final Certification of Assessed Valuation from the County on or before December 10, 2021. Mr. Solin was authorized to transmit the Certification of Mill Levies to the Board of County Commissioners not later than December 15, 2021. Mr. Solin was also authorized to transmit the Certification of Budget to the Division of Local Government not later than January 30, 2022. Copies of the adopted Resolutions are attached to these minutes and incorporated herein by this reference.

DLG-70 Mill Levy Certification Form: The Board considered authorizing the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

Following discussion, upon motion duly made by Director Arceneaux, seconded by Director Boelz and, upon vote, unanimously carried, the Board authorized the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

2023 Budget Preparation: The Board discussed appointing the District Accountant to prepare the 2023 Budget and set the date for Public Hearing to adopt the 2023 Budget.

Following discussion, upon motion duly made by Director Arceneaux, seconded by Director Boelz and, upon vote, unanimously carried, the Board appointed the District Accountant to prepare the 2023 Budget and set the date for the Public Hearing on the 2023 Budget for December 6, 2022.

OPERATIONS MATTERS

Project Prioritization and Corresponding Budgetary Needs: Mr. Solin and the Board entered into discussion regarding plans for 2022 project prioritization and corresponding budgetary needs. The Board directed Mr. Solin to contact Arapahoe County regarding the status of the median redesign project.

RECORD OF PROCEEDINGS

Median Maintenance: Mr. Solin updated the Board with the status of Median Maintenance.

LEGAL MATTERS

Election Resolution: The Board discussed Resolution No. 2021-12-04; Resolution Calling a Regular Election for Directors on May 3, 2022, appointing the Designated Election Official (“DEO”) and authorizing the DEO to perform all tasks required for the conduct of a mail ballot election.

Following discussion, upon motion duly made by Director Lance, seconded by Director Arceneaux and, upon vote, unanimously carried, the Board adopted Resolution No. 2021-12-04; Resolution Calling a Regular Election for Directors on May 3, 2022, appointing the DEO and authorizing the DEO to perform all tasks required for the conduct of a mail ballot election. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

Notice Letter from Collins Cockrel & Cole, P.C.: The Board entered into discussion regarding a Notice Letter from Collins Cockrel & Cole, P.C.

Following discussion, upon motion duly made by Director Arceneaux, seconded by Director Boelz and, upon vote, unanimously carried, the Board acknowledged the Notice Letter from Collins Cockrel & Cole, P.C. and approved the transition of legal services from Collins Cockrel & Cole, P.C. to Cockrel Ela Glesne Greher & Ruhland, P.C.

OTHER MATTERS

None at this time

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Priestley, seconded by Director Lance and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By _____
Secretary for the Meeting

**Panorama Metropolitan District
December-21**

Vendor	Invoice #	Date	Due Date	Amount	Expense Account	Account Number
CenturyLink, Inc	983B 12/2021	11/19/2021	11/19/2021	\$ 63.76	Utilities	1705
Denver Water	9244 11-2021	11/23/2021	11/23/2021	\$ 39.13	Utilities	1705
Denver Water	7802 11-2021	11/23/2021	11/23/2021	\$ 75.90	Utilities	1705
Denver Water	8951 11-2021	11/23/2021	11/23/2021	\$ 24.44	Utilities	1705
Denver Water	7782 11-2021	11/23/2021	11/23/2021	\$ 80.17	Utilities	1705
Inverness Landscaping, LLC	31433	11/12/2021	11/12/2021	\$2,052.00	Landscape Maintenance	1674
McGeady Becher P.C.	28M 10/2021	10/31/2021	10/31/2021	\$ 145.00	Legal	1675
Special Dist Mgmt Services	Nov-21	11/30/2021	11/30/2021	\$1,400.00	Accounting	1612
Special Dist Mgmt Services	Nov-21	11/30/2021	11/30/2021	\$1,587.50	District Management	1614
Special Dist Mgmt Services	Nov-21	11/30/2021	11/30/2021	\$ 129.18	Miscellaneous	1690
UNCC	58290-221111080	11/30/2021	11/30/2021	\$ 33.00	Miscellaneous	1690
Xcel Energy	758230208	12/1/2021	12/1/2021	\$ 3.29	Utilities	1705
Xcel Energy	754760671	11/3/2021	11/3/2021	\$ 47.38	Utilities	1705
Xcel Energy	758141004	12/1/2021	12/1/2021	\$ 756.33	Utilities	1705
				\$6,437.08		

**Panorama Metropolitan District
December-21**

	<u>General</u>	<u>Debt</u>	<u>Capital</u>	<u>Totals</u>
Disbursements	\$ 6,437.08			\$ 6,437.08
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Total Disbursements from Checking Acct	\$ 6,437.08	\$ -	\$ -	\$ 6,437.08

Panorama Metropolitan District

February-22

Vendor	Invoice #	Date	Due Date	Amount in USD	Expense Account	Account Number
CenturyLink, Inc	983B 2-2022	1/19/2022	1/19/2022	\$ 64.35	Utilities	1705
Collins Cockrel & Cole	3030M 12-2021	12/31/2021	12/31/2021	\$ 1,850.00	Legal	1675
Denver Water	7782 1-2022	1/26/2022	1/26/2022	\$ 40.80	Utilities	1705
Denver Water	8951 1-2022	1/26/2022	1/26/2022	\$ 25.50	Utilities	1705
Denver Water	7802 1-2022	1/26/2022	1/26/2022	\$ 79.13	Utilities	1705
Denver Water	9244 1-2022	1/26/2022	1/26/2022	\$ 40.80	Utilities	1705
Inverness Landscaping, LLC	33319	1/14/2022	1/14/2022	\$ 2,113.00	Landscape Maintenance	1674
JPL Cares, Inc	73520	1/26/2022	1/26/2022	\$ 1,830.00	Snow Plowing	1695
JPL Cares, Inc	73280	1/6/2022	1/6/2022	\$ 2,800.00	Snow Plowing	1695
McGeady Becher P.C.	28M 12-2021	12/31/2021	12/31/2021	\$ 941.21	Legal	1675
Special Dist Mgmt Services	22-Jan	1/31/2022	1/31/2022	\$ 976.80	Accounting	1612
Special Dist Mgmt Services	22-Jan	1/31/2022	1/31/2022	\$ 1,720.00	District Management	1614
Special Dist Mgmt Services	22-Jan	1/31/2022	1/31/2022	\$ 195.47	Miscellaneous	1690
UNCC	222011001	1/31/2022	1/31/2022	\$ 76.70	Maintenance & Repairs	1685
Wells Fargo Bank	2039091	12/1/2021	12/1/2021	\$ 500.00	Paying Agent/Trustee Fees	2668
Xcel Energy	761986789	1/3/2022	1/3/2022	\$ 47.37	Utilities	1705
Xcel Energy	761968500	1/3/2022	1/3/2022	\$ 3.29	Utilities	1705
				\$ 13,304.42		

Panorama Metropolitan District
February-22

	General	Debt	Capital	Totals
Disbursements	\$ 13,304.42			\$ 13,304.42
Total Disbursements from Checking Acct	\$ 13,304.42	\$ -	\$ -	\$ 13,304.42

**Panorama Metropolitan District
January-22**

Vendor	Invoice #	Date	Due Date	Amount	Expense Account	Account Number
CenturyLink, Inc	983B 1-2022	12/19/2021	12/19/2021	\$ 63.76	Utilities	1705
Collins Cockrel & Cole	3030M	11/30/2021	11/30/2021	\$ 1,882.50	Legal	1675
Colorado Special Districts P&L	POL-0010769	12/15/2021	12/15/2021	\$ 4,410.00	Prepaid expenses	1136
Denver Water	9244 12-2021	12/27/2021	12/27/2021	\$ 39.13	Utilities	1705
Denver Water	8951 12-2021	12/27/2021	12/27/2021	\$ 24.44	Utilities	1705
Denver Water	7802 12-2021	12/27/2021	12/27/2021	\$ 75.90	Utilities	1705
Denver Water	7782 12-2021	12/27/2021	12/27/2021	\$ 39.13	Utilities	1705
Inverness Landscaping, LLC	32938	12/22/2021	12/22/2021	\$ 2,113.00	Landscape Maintenance	1674
JPL Cares, Inc	73195	1/3/2022	1/3/2022	\$ 5,732.50	Snow Plowing	1695
McGeady Becher P.C.	28M 11/2021	11/30/2021	11/30/2021	\$ 1,576.80	Legal	1675
Special Dist Mgmt Services	Dec-21	1/12/2022	1/12/2022	\$ 1,372.00	Accounting	1612
Special Dist Mgmt Services	Dec-21	1/12/2022	1/12/2022	\$ 2,018.50	District Management	1614
Special Dist Mgmt Services	Dec-21	1/12/2022	1/12/2022	\$ 140.87	Miscellaneous	1690
T Charles Wilson Insurance	10687	12/15/2021	12/15/2021	\$ 775.00	Prepaid expenses	1136
UNCC	221121042	12/31/2021	12/31/2021	\$ 15.84	Miscellaneous	1690
Xcel Energy	758555201	12/3/2021	12/3/2021	\$ 47.36	Utilities	1705

\$ 20,326.73

**Panorama Metropolitan District
January-22**

	<u>General</u>	<u>Debt</u>	<u>Capital</u>	<u>Totals</u>
Disbursements	\$ 20,326.73			\$ 20,326.73
<hr/>				
Total Disbursements from Checking Acct	\$ 20,326.73	\$ -	\$ -	\$ 20,326.73

PANORAMA METROPOLITAN DISTRICT
Schedule of Cash Position
December 31, 2021

	<u>Rate</u>	<u>Operating</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
Checking:					
Wells Fargo	0.01%	\$ 15,208.54	\$ -	\$ -	\$ 15,208.54
Investments:					
Wells Fargo Savings	0.01%	1,851,056.98	263,237.83	499,734.47 (1)	2,614,029.28
Trustee:					
Wells Fargo Reserve Fund	0.01%		286,812.54		286,812.54
TOTAL FUNDS:		<u>\$ 1,866,265.52</u>	<u>\$ 550,050.37</u>	<u>\$ 499,734.47</u>	<u>\$ 2,916,050.36</u>

2021 Mill Levy Information

Certified General Fund	5.000
Certified Debt Service Fund	<u>6.700</u>
Total Certified Mill Levy	<u>11.700</u>

Board of Directors

- * Clay Boelz
- * Krystal Arceneaux
- James L. Priestley
- Jason Mitchell
- Larry Lance

* authorized signer on the checking account

(1) \$70,000 of Capital Projects funds are restricted Panorama Corporate Center South - Filing 9

PANORAMA METROPOLITAN DISTRICT
FINANCIAL STATEMENTS
December 31, 2021

**PANORAMA METROPOLITAN DISTRICT
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
December 31, 2021**

	GENERAL	DEBT SERVICE	CAPITAL PROJECTS	FIXED ASSETS	LONG-TERM DEBT	TOTAL MEMO ONLY
Assets						
Wells Fargo	\$ 15,209	\$ -	\$ -	\$ -	\$ -	\$ 15,209
Wells Fargo Savings	1,851,057	263,238	499,734	-	-	2,614,029
Wells Fargo Reserve Fund	-	286,813	-	-	-	286,813
Cash with County Treasurer	7,564	18	-	-	18	7,582
Prepaid expenses	450	-	-	-	-	450
Property Taxes Receivable	528,431	708,098	-	-	-	1,236,529
Total Current Assets	<u>2,402,710</u>	<u>1,258,167</u>	<u>499,734</u>	<u>-</u>	<u>-</u>	<u>4,160,611</u>
Other Debits						
Amount in Debt Service Fund	-	-	-	-	550,050	550,050
Amount to be provided for Debt	-	-	-	-	1,049,950	1,049,950
Total Other Debits	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,600,000</u>	<u>1,600,000</u>
Capital Assets						
Infrastructure Improvements	-	-	-	4,248,817	-	4,248,817
Landscaping Improvements	-	-	-	1,294,913	-	1,294,913
Construction in Progress	-	-	-	-	-	-
Accumulated Depreciation	-	-	-	(771,979)	-	(771,979)
Total Capital Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,771,751</u>	<u>-</u>	<u>4,771,751</u>
Total Assets	<u><u>\$ 2,402,710</u></u>	<u><u>\$ 1,258,167</u></u>	<u><u>\$ 499,734</u></u>	<u><u>\$ 4,771,751</u></u>	<u><u>\$ 1,600,000</u></u>	<u><u>\$ 10,532,363</u></u>
Liabilities						
Accounts Payable	\$ 17,984	\$ -	\$ -	\$ -	\$ -	\$ 17,984
Series 2011 (GO Bonds) Payable	-	-	-	-	1,600,000	1,600,000
Total Liabilities	<u>17,984</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,600,000</u>	<u>1,617,984</u>
Deferred Inflows of Resources						
Deferred Property Taxes	528,431	708,098	-	-	-	1,236,529
Total Deferred Inflows of Resources	<u>528,431</u>	<u>708,098</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,236,529</u>
Fund Balance						
Investment in Fixed Assets	-	-	-	4,771,751	-	4,771,751
Fund Balance	1,390,802	448,726	499,681	-	-	2,339,210
Current Year Earnings	465,494	101,342	54	-	-	566,889
Total Fund Balances	<u>1,856,296</u>	<u>550,068</u>	<u>499,734</u>	<u>4,771,751</u>	<u>-</u>	<u>7,677,850</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u><u>\$ 2,402,710</u></u>	<u><u>\$ 1,258,167</u></u>	<u><u>\$ 499,734</u></u>	<u><u>\$ 4,771,751</u></u>	<u><u>\$ 1,600,000</u></u>	<u><u>\$ 10,532,363</u></u>

PANORAMA METROPOLITAN DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the 12 Months Ending
December 31, 2021
General Fund

Account Description	Period Actual	YTD Actual	Budget	Favorable (Unfavorable) Variance	% of Budget
Revenues					
Property Tax Revenue	\$ 2,772	\$ 540,166	\$ 540,418	\$ (252)	100.0%
Specific Ownership Taxes	30,917	92,509	75,000	17,509	123.3%
Interest Income	204	483	1,000	(517)	48.3%
Miscellaneous Income	-	-	-	-	0.0%
Total Revenues	<u>33,892</u>	<u>633,159</u>	<u>616,418</u>	<u>16,741</u>	<u>102.7%</u>
Expenditures					
Accounting	4,130	12,446	16,250	3,804	76.6%
District Management	8,869	19,457	30,000	10,544	64.9%
Audit	-	7,600	8,750	1,150	86.9%
Insurance and Bonds	-	6,410	8,300	1,890	77.2%
Landscape Maintenance	8,895	34,925	42,000	7,075	83.2%
Legal	9,351	24,761	36,000	11,239	68.8%
Maintenance & Repairs	-	51	25,000	24,949	0.2%
Miscellaneous	794	2,160	3,000	840	72.0%
Snow Plowing	5,733	21,088	75,000	53,913	28.1%
Treasurer's Fees	44	8,107	8,106	(1)	100.0%
Utilities	8,539	28,789	35,000	6,211	82.3%
Contingency	-	-	250,000	250,000	0.0%
Total Expenditures	<u>46,353</u>	<u>165,792</u>	<u>537,406</u>	<u>371,614</u>	<u>30.9%</u>
Excess (Deficiency) of Revenues Over Expenditures	(12,461)	467,366	79,012	388,354	
Other Financing Sources (Uses)					
Transfer to Debt Service Fund	-	360	-	(360)	
Transfer to Capital Projects	-	1,513	-	(1,513)	
Emergency Reserves	-	-	18,500	18,500	
Total Other Financing Sources (Uses)	<u>-</u>	<u>1,873</u>	<u>18,500</u>	<u>16,627</u>	
Change in Fund Balance	(12,461)	465,494	60,512	404,982	
Beginning Fund Balance	1,868,757	1,390,802	1,358,177	32,625	
Ending Fund Balance	<u>\$ 1,856,296</u>	<u>\$ 1,856,296</u>	<u>\$ 1,418,689</u>	<u>\$ 437,607</u>	

PANORAMA METROPOLITAN DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the 12 Months Ending
December 31, 2021
Debt Service Fund

Account Description	Period Actual	YTD Actual	Budget	Favorable (Unfavorable) Variance	% of Budget
Revenues					
Property Tax Revenue	\$ 4,173	\$ 801,530	\$ 801,867	\$ (337)	100.0%
Interest Income	260	632	450	182	140.4%
Transfer from General Fund	360	360	-	360	-
Total Revenues	<u>4,794</u>	<u>802,522</u>	<u>802,317</u>	<u>205</u>	<u>100.0%</u>
Expenditures					
2011 Bond Principal	630,000	630,000	630,000	-	100.0%
2011 Bond Interest	29,325	58,649	58,649	-	100.0%
Paying Agent/Trustee Fees	-	500	1,500	1,000	33.3%
Treasurer's Fees	66	12,031	12,028	(3)	100.0%
Contingency	-	-	200,000	200,000	0.0%
Total Expenditures	<u>659,391</u>	<u>701,180</u>	<u>902,177</u>	<u>200,997</u>	<u>77.7%</u>
Excess (Deficiency) of Revenues Over Expenditures	(654,597)	101,342	(99,860)	201,202	
Beginning Fund Balance	1,204,665	448,726	450,216	(1,490)	
Ending Fund Balance	<u>\$ 550,068</u>	<u>\$ 550,068</u>	<u>\$ 350,356</u>	<u>\$ 199,712</u>	

PANORAMA METROPOLITAN DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the 12 Months Ending
December 31, 2021
Capital Projects Fund

Account Description	Period Actual	YTD Actual	Budget	Favorable (Unfavorable) Variance	% of Budget
Revenues					
Interest Income	\$ 12	\$ 54	\$ -	\$ 54	-
Total Revenues	<u>12</u>	<u>54</u>	<u>-</u>	<u>54</u>	<u>-</u>
Expenditures					
Engineering	-	1,513	4,666	3,154	32.4%
Landscape, Signage & WF	-	-	100,000	100,000	0.0%
Office Park/RTD Imp.- Const.	-	-	100,000	100,000	0.0%
Roads, Sidewalks, Median, Etc.	-	-	230,000	230,000	0.0%
Total Expenditures	<u>-</u>	<u>1,513</u>	<u>434,666</u>	<u>433,154</u>	<u>0.3%</u>
Excess (Deficiency) of Revenues Over Expenditures	12	(1,459)	(434,666)	433,207	
Other Financing Sources (Uses)					
Transfer from General Fund	-	1,513	-	1,513	
Other Financing Sources (Uses)	<u>-</u>	<u>1,513</u>	<u>-</u>	<u>1,513</u>	
Change in Fund Balance	12	54	(434,666)	434,720	
Beginning Fund Balance	499,722	499,681	504,666	(4,985)	
Ending Fund Balance	<u>\$ 499,734</u>	<u>\$ 499,734</u>	<u>\$ 70,000</u>	<u>\$ 429,734</u>	

CHANGE ORDER

Change Order No: 1	Date Issued: November 30, 2021
Name of Agreement: Service Agreement for Snow Removal Services	
Date of Agreement: December 2, 2020	District(s): Panorama Metropolitan District
Other Party/Parties: Jim's Pride Landscaping and Maintenance, Inc. d/b/a JPL Cares	

<p>CHANGE IN SCOPE OF SERVICES (describe):</p> <p style="text-align: center;">Revision for 2021-2022 Snow Removal Service Rates, as per attached Bid Form.</p>
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CHANGE IN AGREEMENT PRICE:	CHANGE IN TERM OF AGREEMENT:
Original Price: \$ Variable	Original Term: Expires , 20
Increase of this Change Order: \$ Variable	New Term: Expires , 20
Price with all Approved Change Orders: \$ Variable	Agreement Time with all Approved Change Orders:

APPROVED:	APPROVED:
By: <i>Krystal Arceneaux</i>	By: <i>[Signature]</i>
District	Consultant

**Panorama Metropolitan District
Snow Removal Services Request for Proposal**

Proposal Submission Deadline: July 31, 2021

Proposal Submitted by: JPL CARES

CONTRACT SERVICES

ACTIVITY	UNIT PRICE
Time/Material Pricing	
Equipment	
Pick Up with 7.5 foot plow	\$ <u>100⁰⁰</u> Per Hour
Laborer-Shoveling	\$ <u>50⁰⁰</u> Per Hour
Snow Blower	\$ <u>75⁰⁰</u> Per Hour
ATV with blade	\$ <u>85⁰⁰</u> Per Hour
Skid Steer with bucket	\$ <u>100⁰⁰</u> Per Hour
Skid Steer with pusher	\$ <u>160⁰⁰</u> Per Hour
Front End Loader with bucket	\$ <u>190⁰⁰</u> Per Hour
Front End Loader with box pusher	\$ <u>270⁰⁰</u> Per Hour
Dump Truck 10 yards	\$ <u>340⁰⁰</u> Per Hour
Slicer Truck	\$ <u>95⁰⁰</u> Per Hour
Obstacle identification service plus \$ <u>1.75</u> per stake installed,	<u>100 STAKE MAXIMUM</u>
Slicer	\$ <u>250⁰⁰</u> Per Ton
Ice Melt	\$ <u>55⁰⁰</u> Per Bag

PLEASE SEE ATTACHED PRICING SHEET